



3/1/2023

Nathan Shellhorn  
Foss Maritime  
1316 Canal Blvd  
Richmond, CA 94804

via Email (.pdf)

Re: Lease between Foss Maritime and Surplus Property Authority of the City of Richmond / Tenant's First Extension Election Notice

Dear Nathan,

Thank you for your letter dated 2/21/2022, indicating that Foss Maritime wishes to extend the lease term for an additional five-year period in accordance with Section E.2.a of the lease.

This letter serves as confirmation of the extension for Finger Pier 2. As discussed, both parties mutually agree to extend the lease term beginning 3/1/2023. The new lease expiration date is 2/29/2028. Please also note that the new base rent will be \$21,429.80 per month representing the removal of Basin 1's rent amount. Foss Maritime is due for a CPI% annual increase in May 2023 as referenced in paragraph E.3 of the second lease amendment.

As a reminder, Foss Maritime is required to maintain a current City of Richmond business license and insurance during the extended term of the lease. If you have any questions, please contact Lilia Corral at (510) 620-6787.

Sincerely,

Lizeht Zepeda  
Senior Business Assistance Officer

Cc: Lucy Zhou, Port Marketing and Operations Manager  
Shasa Curl, City Manager  
Antonio Banuelos, Revenue Manager